

APPENDIX 1 - SUBSCRIPTION FORM

Heder Bank ASA

Share Issue

SUBSCRIPTION FORM

General information: The terms and conditions of the repair offering (the "**Repair Offering**") of up to 2,872,209 shares, each with a nominal value of NOK 10.20 (the "**Offer Shares**"), in Heder Bank ASA (the "**Company**") are set out in this subscription form (the "**Subscription Form**"). The notice of, and minutes from, the extraordinary general meeting (with appendices) held on 28 November 2024, where it was resolved to *inter alia* (i) issue new shares to certain new investors and (ii) increase the Company's share capital in connection with the Repair Offering are available at the Company's office address at Bankplassen 1A, 0151 Oslo, Norway and its website.

Subscription procedures: The subscription period commenced on 28 November 2024 and expire at 16:00 hours (CET) on 12 December 2024 (the "**Subscription Period**"). Subscriptions by Eligible Shareholders (as defined below) who do not have a VPS account, but instead hold shares (and Subscription Rights/Warrants) through a financial intermediary (i.e. Nordnet, broker, custodian, nominee, etc.) can be made by contacting their respective financial intermediary. Correctly completed Subscription Forms must be received by the Company at the following address or e-mail address, no later than 16:00 hours (CET) on 12 December 2024:

Heder Bank ASA Bankplassen 1A 0151 OSLO Norway Tel: +47 996 11 996 E-mail: camilla.kopperud@hederbank.no www.mybank.no

The subscriber is responsible for the correctness of the information included in this Subscription Form. Subscription Forms received after the end of the Subscription Period and/or incomplete or incorrect Subscription Forms and any subscription that may be unlawful may be disregarded at the sole discretion of the Company without notice to the subscriber.

The Company may not be held responsible for postal delays, unavailable internet lines or servers or other logistical or technical problems that may result in subscriptions not being received in time or at all. Subscriptions are binding and irrevocable, and cannot be withdrawn, cancelled or modified by the subscriber after having been received by the Company. By signing and submitting a Subscription Form, the subscriber confirms and warrants that it is eligible to subscribe for Offer Shares under the terms set forth therein.

Subscription Price: The subscription price in the Repair Offering is NOK 10.20 per Offer Share (the "**Subscription Price**").

Right to subscribe: The shareholders of the Company registered as such in the VPS on 13 November 2024 (the "**Record Date**"), except for shareholders that are resident in a jurisdiction where such offering would be unlawful or would (in jurisdictions other than Norway) require any prospectus filing, registration document or similar actions or registrations (such eligible shareholders jointly the "**Eligible Shareholders**") are entitled to subscribe for the Offer Shares. Shareholders holding their shares, and thereby Subscription Rights/Warrants, through financial intermediaries should contact their financial intermediary.

Allocation of Offer Shares: The Offer Shares will be allocated to the subscribers by the Board of Directors based on their pro rata shareholding at the Record Date. No fractional Shares will be allocated. The Company reserves the right to round off, reject or reduce any subscription for Offer Shares not validly made and will, in case of over-subscription only allocate Offer Shares to the extent that Offer Shares are available to cover such over-subscriptions. Subscription by other investors than Eligible Shareholders is prohibited. Allocation of fewer Offer Shares than subscribed for by a subscriber will not impact on the subscriber's obligation to pay for the number of Offer Shares allocated. Notifications of allocated Offer Shares and the corresponding subscription amount to be paid by each subscriber are expected to be distributed on or about 13 December 2024.

Payment: The payment for Offer Shares allocated to a subscriber falls due on 17 December 2024 (the "**Payment Date**"). Subscribers must ensure that payment with cleared funds for the Offer Shares allocated to them is made on or before the Payment Date. Should payment be delayed for any reason, overdue interest will accrue and the Company reserves the right to cancel the subscription and allocation of the Offer Shares allocated to the subscriber.

DETAILS OF THE SUBSCRIPTION

Subscriber's name:	Birth number / Organization number
Subscribers action:	Tick the relevant choice:
The subscriber wishes to subscribe for shares corresponding to an amount of NOK _____.	<input type="checkbox"/>
The orderer wishes to subscribe pro-rata in relation to the shareholder's ownership of shares prior to the issuance.	<input type="checkbox"/>
The orderer wishes to subscribe to a minimum pro-rata in relation to the ownership of shares prior to the issuance, in addition to wanting a specified amount of NOK _____.	<input type="checkbox"/>

In accordance with the terms and conditions set out in this Subscription Form, I/we hereby irrevocably subscribe for the number of Offer Shares specified above.

Place and date

Must be dated in the Subscription Period

Binding signature. The subscriber must have legal capacity. When signed on behalf of a company or pursuant to an authorisation, documentation in the form of a company certificate or power of attorney should be attached.

INFORMATION ON THE SUBSCRIBER

First name:	
Surname / company:	
Street address:	
Post code / district / country:	
Personal ID number / company registration number:	
Legal Entity Identifier ("LEI") / National Client Identifier ("NCI"):	
Nationality:	
E-mail address:	
Daytime telephone number:	
VPS account:	